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The Rt Hon Bridget Phillipson MP
Secretary of State for Education
Department for Education
Sanctuary Buildings
20 Great Smith Street
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Our Ref: MP03953

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Dear Rt. Hon. Bridget Phillipson MP,

I am writing to you to express my hope, and the hope of my constituents, that financial education will be prioritised in the upcoming National Curriculum Review.

I appreciate and welcome the fact that financial education is already compulsory part of the national curriculum for mathematics, at key stages 1 to 4, and citizenship, at key stages 3 and 4.

That being said, there still exists vast disparities in the quality of financial education, and so a new approach needs to be undertaken in order to level the playing-field.

Financial literacy is a vital life skill for all young people, and leaving school without this knowledge can have huge impacts on the future prospects of young people. As it stands, for many students financial education is delivered solely through the maths curriculum. I would like to echo the consensus reached at a recent 'financial education and national curriculum review roundtable', hosted by GoHenry, that Maths is already a huge subject and, for many students, a daunting one. Financial education is also much more than just numeracy and, with a focus on developing good habits, it would sit better alongside other life skills in PSHE. Financial education needs to be delivered using practical elements and not just taught as a theoretical topic.

I do hope that these ideas will be considered in the forthcoming Review, and that the importance of financial education will be evident in the new curriculum guidelines.

Yours Sincerely,

Dr Manuela Perteghella MP
Member of Parliament for Stratford-on-Avon